

NEWFANE BUSINESS ASSOCIATION

NEWFANE, NEW YORK 14108

BYLAWS

Article 1

GENERAL

Section 1. NAME

This organization shall be known as the Newfane Business Association (hereinafter referred to as NBA).

Section 2. MISSION STATEMENT

The purpose of the NBA is to promote new business within our membership area and help new business to improve and grow using the expertise of our existing members and the Town, State and Federal Government organizations at our disposal.

Section 3. LIMITATIONS OF METHODS

The NBA is not organized for pecuniary profit or gain, and shall observe all local, State and Federal laws which apply to a non-profit organization.

Article 2

MEMBERSHIP

Section 1. AREA SERVED

The NBA shall be made up of all businesses who serve the Town of Newfane.

Section 2. ELIGIBILITY

Membership in the NBA will be open to all business entities who serve the membership area. These businesses will be divided into three classes:

General Business, Non-Profit Organizations and Professional Businessmen and Women. Two requirements must be met to obtain membership in the NBA:

- (1) Ownership or operation of a business within the service area defined in Article 2, Section 1.
- (2) Payment of an annual membership fee by May 1st, the amount of which will be determined by a vote of the membership at its March meeting.

Section 3. VOTING PRIVILEGES

Voting will be limited to one vote per General Business, Non-Profit Organization or Professional Businessman or Woman.

Article 3

MEETINGS

Section 1. GENERAL MEMBERSHIP MEETINGS

The governance of the NBA will be directed by the membership, which will meet monthly, at a time, date and location to be determined.

Section 2. QUORUM

At all Membership Meetings, at least seven members shall constitute a quorum. At all other meetings, a simple majority of the members present shall constitute a quorum.

Section 3. OFFICERS

The membership shall elect the following officers: President, Vice President, Treasurer, Secretary and Membership Secretary, at their annual meeting each April. The office of President shall be held for two years, after which time, the President will be succeeded by the Vice President. All other officers shall be elected for a one year term. To enable the association to carry out the activities to benefit the membership, the membership shall be organized into the following recommended committees: Nominations, Promotions, Improvements, and any other committees chosen by the

President. The nominating committee will consist of one officer and two general members of the association and will report its slate of nominations to the General Membership meeting in March.

Section 4. EXECUTIVE COMMITTEE

The executive committee of the NBA will consist of the elected officers and any additional persons selected by the President.

Article 4

FINANCES

Section 1. FUNDS

The funds of the NBA shall be expended only in manners consistent with the purposes of the organization and signed by one or more members of the executive committee.

Article 5

DISSOLUTION OF THE ASSOCIATION

Upon the dissolution of the association, the assets of the association will be distributed solely to non-profit organizations with same or similar purposes. Upon such dissolution, no member or officer of the association or any private individual shall be entitled to share in the distribution of any of the association's assets.

Article 6

AMENDMENTS

These bylaws may be revised or amended at any General Membership meeting of the association by a two-thirds vote of the members present and voting, provided that 30 days notice has been given.